

**For Immediate Release: 12/11/22**

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## **cuddle+kind Launches \$50,000 Opportunity Fund to Help Women of Color Entrepreneurs**

Ontario, CA: cuddle+kind, a doll manufacturing company that donates ten meals to children in need worldwide for every hand-knitted doll sold, has proudly launched a \$50,000 opportunity fund that provides women of color entrepreneurs all over the world with interest-free loans. The company's aim for the Opportunity Fund is to help create more equal opportunities for success, which will then promote social justice, build communities, and improves lives.

Jennifer and Derek Woodgate, founders of cuddle+kind, stated on their website that the goal of the fund is to "empower women of colour to reach their potential by providing access to credit that isn't otherwise available to them."

The cuddle+kind Opportunity Fund aims to address the inequality women of color face in gaining credit. The company stated it has chosen to invest in women because they believe women support their families and build communities with their earnings. The fund will be available to any woman of color anywhere in the world who has a promising business idea and plan. Recipients of the Opportunity Fund can expect to receive anywhere between \$500 to \$5,000 (CAD).

About cuddle+kind: cuddle+kind is a handmade doll manufacturing company founded by Jennifer Woodgate and her husband, Derek Woodgate. The company is based in Etobicoke, Ontario, Canada. Founded in 2015, the couple's goal was to create a sustainable company that could help fight childhood hunger with the sales of its hand-knitted dolls. The company has since had success as organic as its dolls, having since donated 25 million meals worldwide to children in need. cuddle+kind now looks to also provide aid to another group, women of color.