



Additional links for more information:

About the Federal Reserve:

Interactive Fed history and information:

<http://www.frbsf.org/education/teacher-resources/what-is-the-fed>

A History of Central Banking in the U.S.:

<https://www.minneapolisfed.org/community/student-resources/central-bank-history/history-of-central-banking>

The American Currency Exhibit:

<http://www.frbsf.org/education/teacher-resources/american-currency-exhibit>

The Fed Chairman Game:

<http://sffed-education.org/chairman/>

About the FOMC:

<http://www.philadelphiafed.org/education/teachers/resources/day-in-life-of-fomc/>

GDP:

How the Congressional Budget Office calculates potential output:

<https://www.cbo.gov/publication/13250?index=3020&zzz=13730>

Real and Potential GDP, from the Atlanta Fed (Video):

<https://www.frbatlanta.org/about/fed-explained/2012/gdp.aspx>

GDP data:

<http://www.bea.gov/national/index.htm#gdp>

How to calculate real and nominal values, and more about GDP:

<http://useconomy.about.com/od/grossdomesticproduct/p/Real-GDP.htm>

Labor market:

Unemployment and other labor market data:

<http://www.bls.gov/>

The Fed Explains the Unemployment Rate (Video):

<https://www.frbatlanta.org/about/fed-explained/2012/unemployment.aspx>

Why does the Fed think that Payroll Employment is Important?

<http://www.frbsf.org/education/publications/doctor-econ/2004/june/nonfarm-jobs-payroll-employment>

A thorough article from the Cleveland Fed on long-term trends in U.S. labor force participation:

<https://www.stlouisfed.org/publications/regional-economist/october-2013/a-closer-look-at-the-decline-in-the-labor-force-participation-rate>

Federal Reserve Bank of Atlanta's wage growth tracker:

<https://www.frbatlanta.org/chcs/wage-growth-tracker.aspx?panel=1>

Prices and Inflation:

Types, causes, and measuring inflation:

<http://useconomy.about.com/od/pricing/f/Inflation.htm>

A fun inflation calculator:

<http://www.usinflationcalculator.com/>

The Fed Explains Inflation (Video):

<https://www.frbatlanta.org/about/fed-explained/2012/inflation.aspx>

PCE deflator data, showing types of products included:

<http://www.bea.gov/iTable/iTable.cfm?reqid=9&step=3&isuri=1&903=69#reqid=9&step=3&isuri=1&903=69>

CPI data:

<http://www.bls.gov/cpi/>

CPI inflation calculator:

<http://data.bls.gov/cgi-bin/cpicalc.pl>

More about the CPI:

<http://useconomy.about.com/od/economicindicators/p/CPI.htm>

Differences between the CPI and the PCE deflator:

<http://www.wsj.com/articles/cpi-vs-pce-untangling-the-alphabet-soup-of-inflation-gauges-1426867398>

<http://www.bls.gov/opub/btn/archive/differences-between-the-consumer-price-index-and-the-personal-consumption-expenditures-price-index-pdf.pdf>

Inflation expectations and consumer confidence:

The Fed's survey of consumer expectations:

<http://www.newyorkfed.org/microeconomics/sce/>

Another way of measuring expectations, the TIPS spread:

<http://bonds.about.com/od/governmentandagencybonds/a/How-To-Use-Tips-To-Calculate-Inflation-Expectations.htm>

Some reasons why consumer confidence is important:

<http://stocks.about.com/od/marketnews/a/ConsumIn122804.htm>

Data:

FRED from the St Louis Fed:

<https://fred.stlouisfed.org>