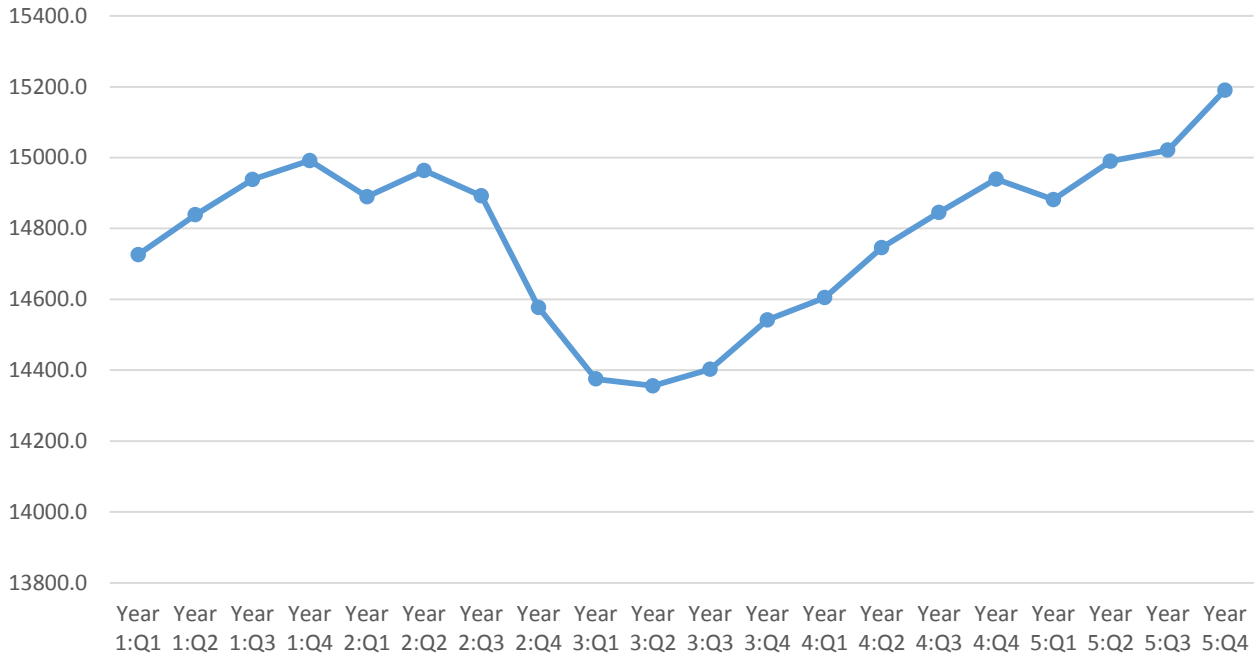




Table 1: Real GDP and Change in Real GDP

DATE	Real GDP, Billions of Chained Dollars	Change in Real GDP, Annualized
Year 1:Q1	14726.0	0.2
Year 1:Q2	14838.7	3.1
Year 1:Q3	14938.5	2.7
Year 1:Q4	14991.8	1.4
Year 2:Q1	14889.5	-2.7
Year 2:Q2	14963.4	2.0
Year 2:Q3	14891.6	-1.9
Year 2:Q4	14577.0	-8.2
Year 3:Q1	14375.0	-5.4
Year 3:Q2	14355.6	-0.5
Year 3:Q3	14402.5	1.3
Year 3:Q4	14541.9	3.9
Year 4:Q1	14604.8	1.7
Year 4:Q2	14745.9	3.9
Year 4:Q3	14845.5	2.7
Year 4:Q4	14939.0	2.5
Year 5:Q1	14881.3	-1.5
Year 5:Q2	14989.6	2.9
Year 5:Q3	15021.1	0.8
Year 5:Q4	15190.3	4.6

Real GDP, Billions of Chained Dollars



Change in Real GDP, Annualized

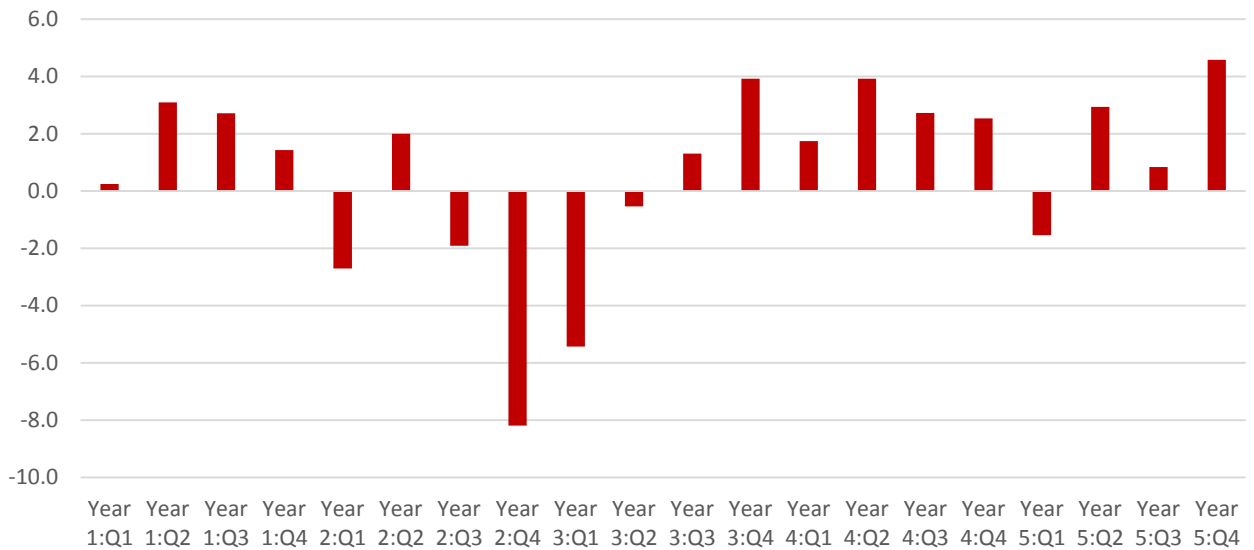


Table 2: Headline and Core Consumer Price Index

Date	Headline CPI	Headline CPI, Year over Year % Change	Core CPI	Core CPI, Year Over Year % Change
Year 1:Q1	204.3	2.4	209.1	2.6
Year 1:Q2	206.6	2.7	210.1	2.3
Year 1:Q3	207.9	2.3	211.1	2.1
Year 1:Q4	210.5	4.0	212.6	2.3
Year 2:Q1	212.8	4.1	214.0	2.4
Year 2:Q2	215.5	4.3	215.0	2.3
Year 2:Q3	218.9	5.3	216.4	2.5
Year 2:Q4	213.8	1.6	216.9	2.0
Year 3:Q1	212.4	-0.2	217.8	1.8
Year 3:Q2	213.5	-0.9	218.9	1.8
Year 3:Q3	215.3	-1.6	219.6	1.5
Year 3:Q4	217.0	1.5	220.7	1.8
Year 4:Q1	217.3	2.3	220.7	1.3
Year 4:Q2	217.3	1.8	221.0	1.0
Year 4:Q3	218.0	1.2	221.6	0.9
Year 4:Q4	219.7	1.2	222.1	0.6
Year 5:Q1	222.0	2.1	223.0	1.1
Year 5:Q2	224.7	3.4	224.3	1.5
Year 5:Q3	226.1	3.7	225.8	1.9
Year 5:Q4	227.0	3.3	226.9	2.2

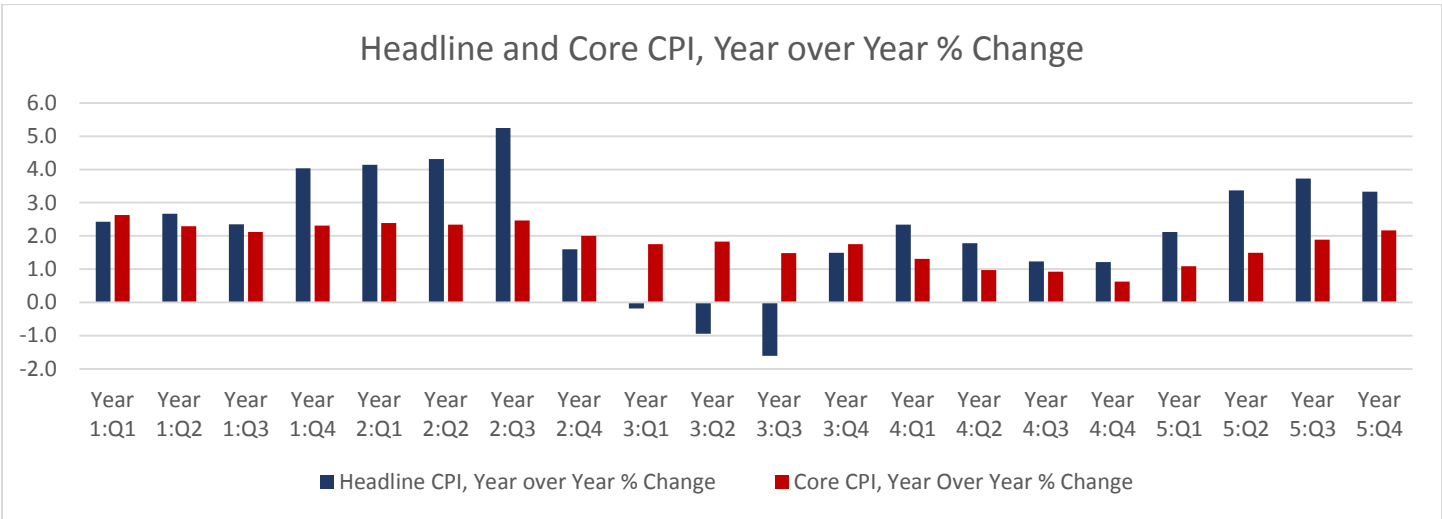
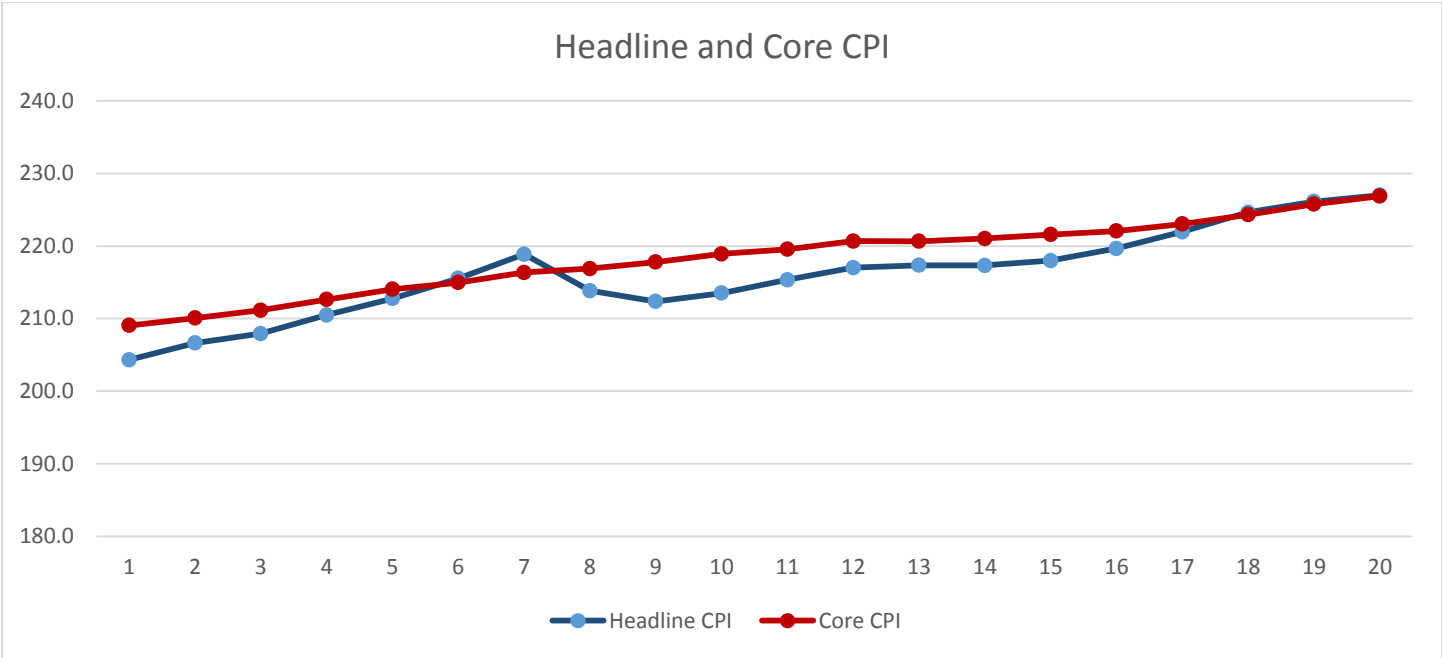
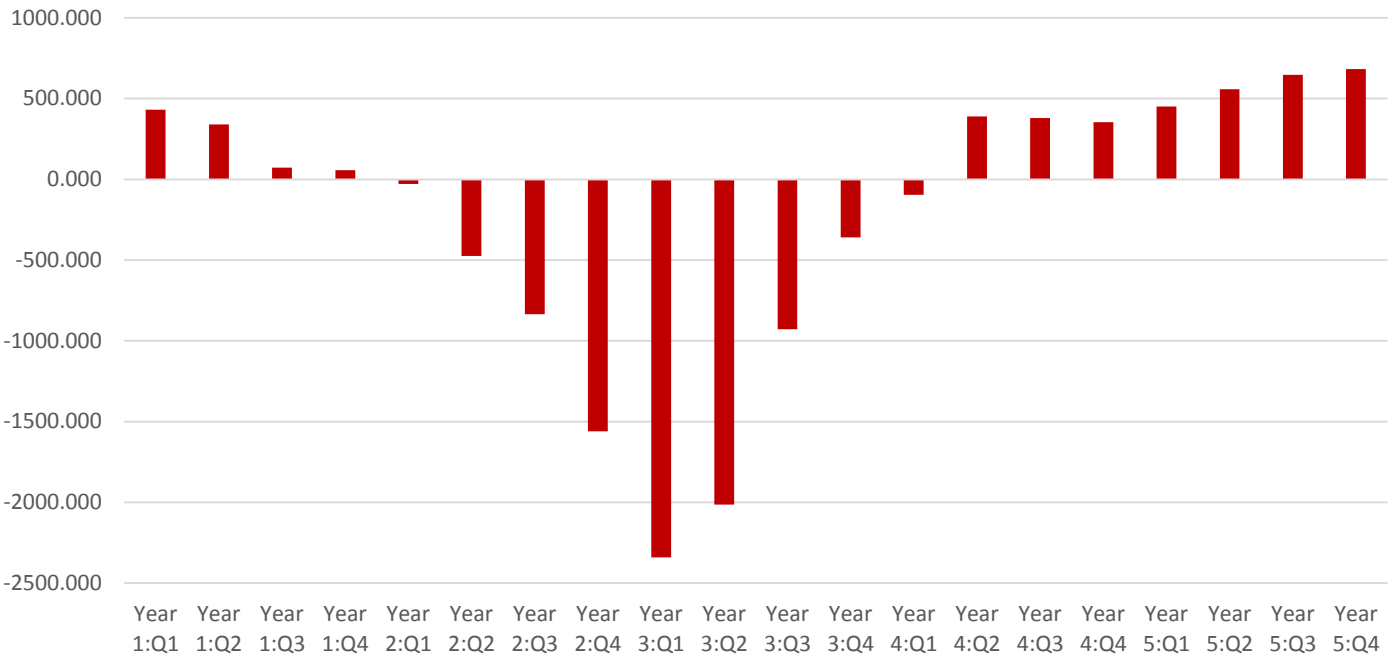


Table 3: Labor Market Indicators

Date	Unemployment Rate (%)	Change in Payroll Employment (thousands)	U6 Unemployment Rate (%)
Year 1:Q1	4.5	431.496	8.2
Year 1:Q2	4.5	339.363	8.2
Year 1:Q3	4.7	72.047	8.4
Year 1:Q4	4.8	56.649	8.5
Year 2:Q1	5.0	-29.150	9.1
Year 2:Q2	5.3	-473.595	9.7
Year 2:Q3	6.0	-835.327	10.8
Year 2:Q4	6.9	-1560.723	12.7
Year 3:Q1	8.3	-2341.595	15.1
Year 3:Q2	9.3	-2014.595	16.3
Year 3:Q3	9.6	-928.197	16.6
Year 3:Q4	9.9	-359.817	17.1
Year 4:Q1	9.8	-95.603	16.9
Year 4:Q2	9.6	390.296	16.7
Year 4:Q3	9.5	379.810	16.6
Year 4:Q4	9.5	354.964	16.7
Year 5:Q1	9.1	450.600	16.0
Year 5:Q2	9.1	558.684	16.0
Year 5:Q3	9.0	646.431	16.1
Year 5:Q4	8.6	683.545	15.5

Change in Payroll Employment (thousands)



Unemployment Rates (%)

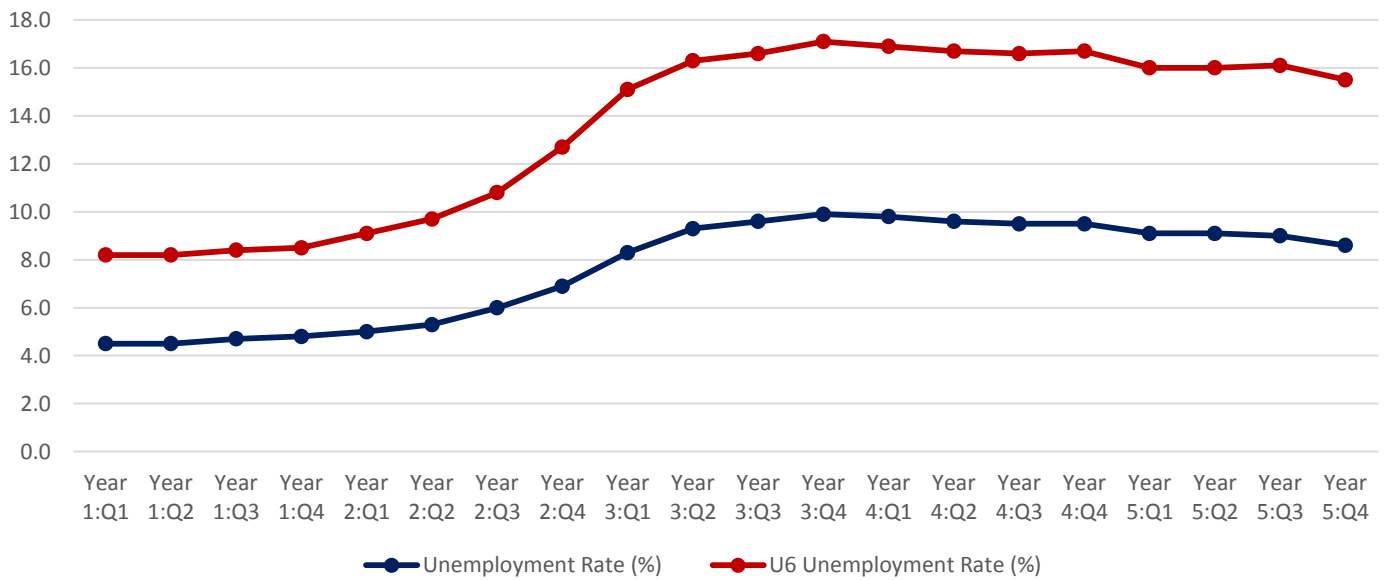


Table 4: Components of GDP (% Change from the Previous Quarter)

Date	Consumption	Investment	Government spending	Net Exports	Exports	Imports
Year 1:Q1	1.6	4.5	2.3	-10	8.2	2.8
Year 1:Q2	1.4	5.5	3.4	-9.0	7.1	1.8
Year 1:Q3	1.8	-2.5	2.9	-26.8	12.4	-0.1
Year 1:Q4	0.5	-8.0	1.6	-45.8	12.3	-5.0
Year 2:Q1	-0.8	-13.5	1.7	0.7	4.9	3.8
Year 2:Q2	0.7	-7.1	3.1	-47.0	12.0	-3.6
Year 2:Q3	-2.9	-11.1	5.5	-17.1	-5.3	-8.1
Year 2:Q4	-4.8	-35.6	2.6	2.6	-21.9	-16.3
Year 3:Q1	-1.4	-46.1	0.6	-59.6	-32.1	-38.7
Year 3:Q2	-1.8	-24.2	7.3	-75.3	1.1	-16.3
Year 3:Q3	2.4	-3.5	2.2	18.9	14.0	15.0
Year 3:Q4	0.0	32.1	-0.8	-3.3	22.5	17.5
Year 4:Q1	2.1	13.0	-2.9	29.9	6.0	10.4
Year 4:Q2	3.3	20.7	2.8	59.6	9.3	19.1
Year 4:Q3	2.6	13.0	-0.3	24.4	11.3	14.1
Year 4:Q4	4.1	-3.6	-4.1	-32.3	12.3	2.6
Year 5:Q1	2.0	-7.4	-7.7	7.1	2.1	3.1
Year 5:Q2	0.8	15.4	-0.4	-9.4	6.1	3.0
Year 5:Q3	1.7	1.1	-2.5	-0.8	4.2	3.2
Year 5:Q4	1.3	28.9	-1.6	6.5	4.0	4.5

Components of GDP, % Change from Previous Year

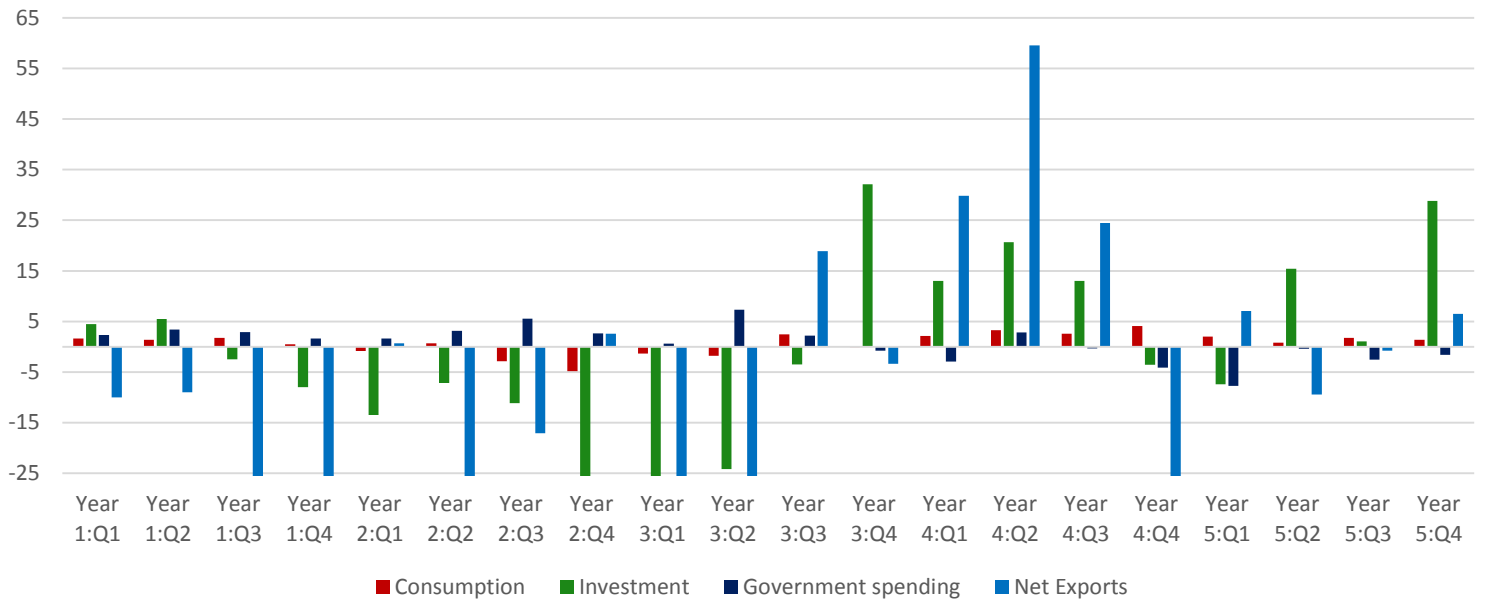


Table 5: Effective Federal Funds Rate

Date	Effective Federal Funds Rate
Year 1:Q1	5.25
Year 1:Q2	5.25
Year 1:Q3	5.10
Year 1:Q4	4.54
Year 2:Q1	3.27
Year 2:Q2	2.09
Year 2:Q3	1.99
Year 2:Q4	1.56
Year 3:Q1	1.19
Year 3:Q2	1.18
Year 3:Q3	1.16
Year 3:Q4	1.12
Year 4:Q1	1.13
Year 4:Q2	1.19
Year 4:Q3	1.19
Year 4:Q4	1.19
Year 5:Q1	1.16
Year 5:Q2	1.10
Year 5:Q3	1.08
Year 5:Q4	1.08

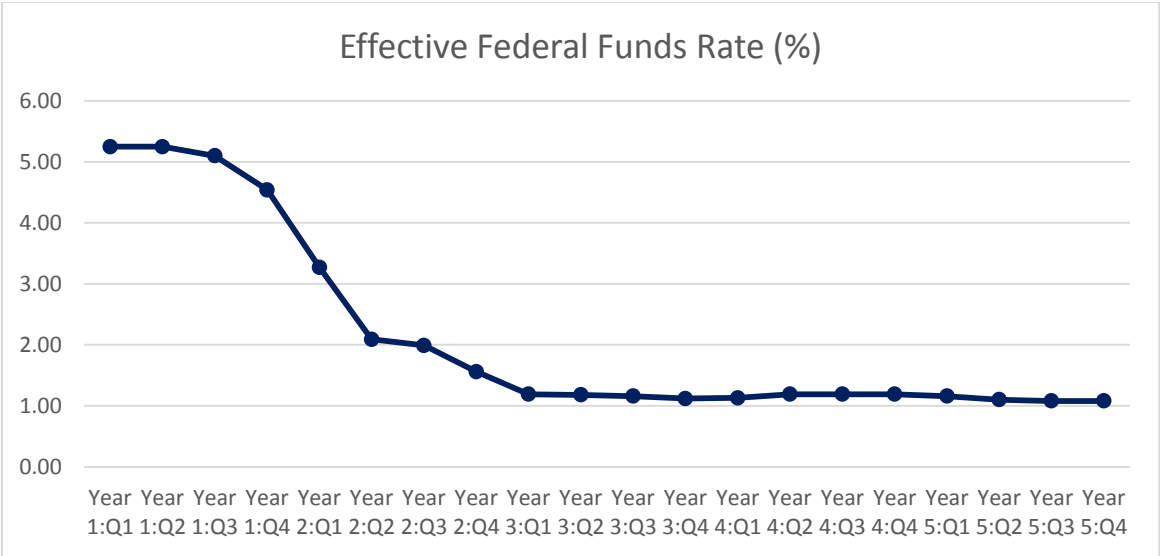


Table 6: Consumer Sentiment and Inflationary Expectations

Date	Consumer Sentiment (index)	Inflationary Expectations (%)
Year 1:Q1	92.2	3.0
Year 1:Q2	86.9	3.3
Year 1:Q3	85.7	3.2
Year 1:Q4	77.5	3.3
Year 2:Q1	72.9	3.8
Year 2:Q2	59.6	5.0
Year 2:Q3	64.8	4.7
Year 2:Q4	57.7	2.8
Year 3:Q1	58.3	2.0
Year 3:Q2	68.2	2.9
Year 3:Q3	68.4	2.6
Year 3:Q4	70.2	2.7
Year 4:Q1	73.9	2.7
Year 4:Q2	73.9	3.0
Year 4:Q3	68.3	2.5
Year 4:Q4	71.3	2.9
Year 5:Q1	73.1	3.8

Year 5:Q2	71.9	4.2
Year 5:Q3	59.7	3.4
Year 5:Q4	64.8	3.2

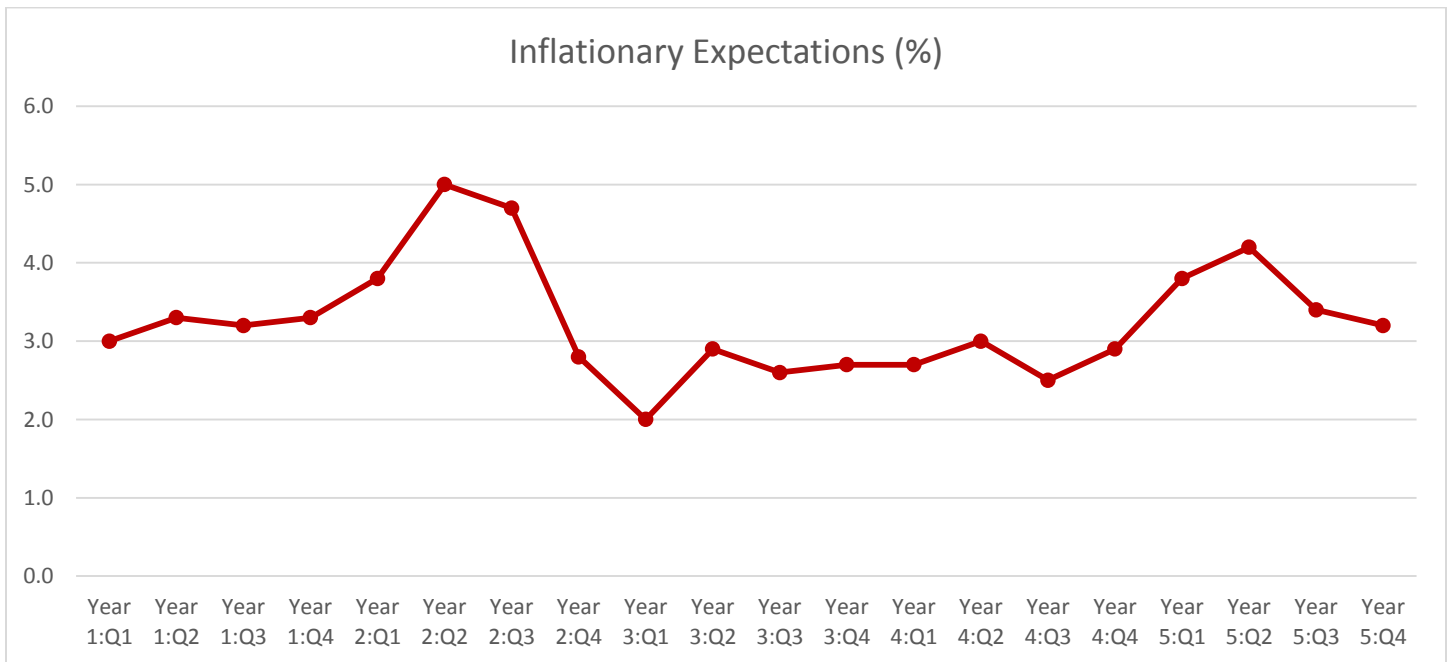
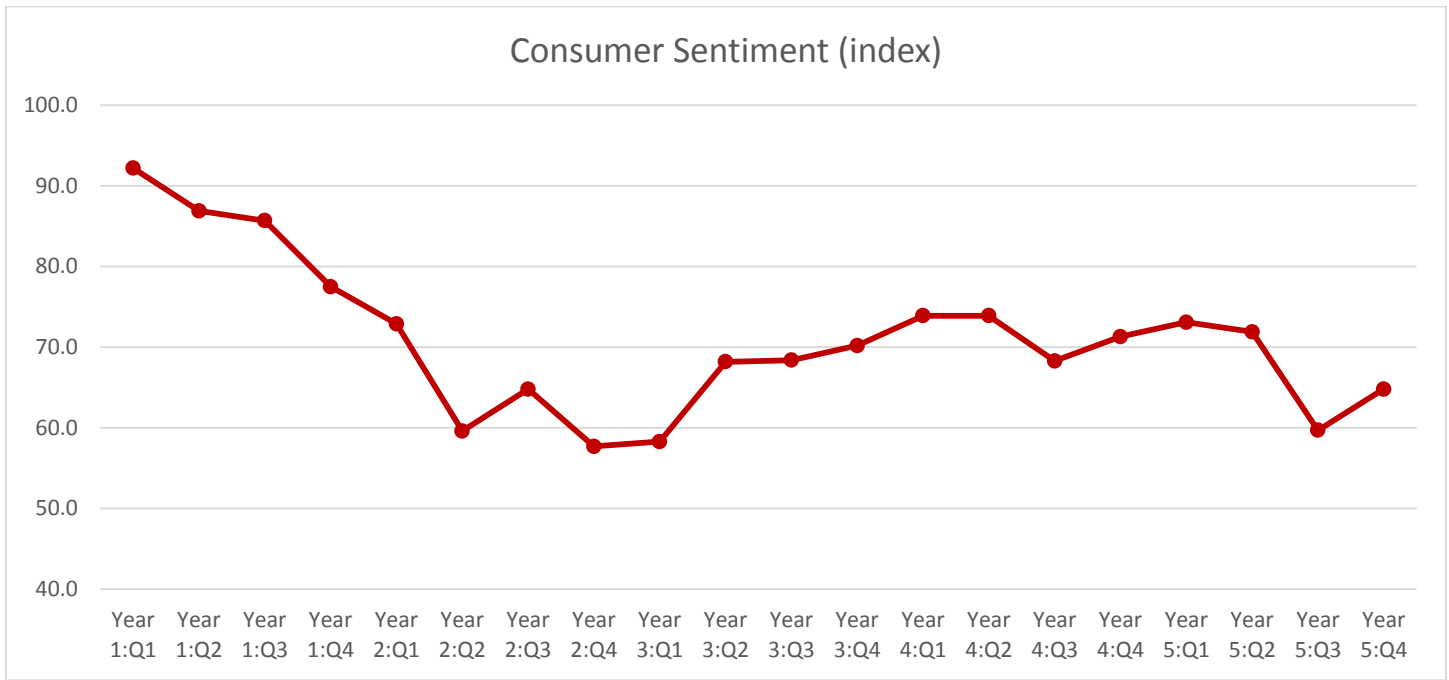


Table 7: Oil Prices (\$ per Barrel)

Date	Oil Price
Year 1:Q1	76.25
Year 1:Q2	78.51
Year 1:Q3	76.82
Year 1:Q4	86.47
Year 2:Q1	104.96
Year 2:Q2	117.36
Year 2:Q3	113.34
Year 2:Q4	109.40
Year 3:Q1	118.49
Year 3:Q2	108.42
Year 3:Q3	109.61
Year 3:Q4	110.09
Year 4:Q1	112.49
Year 4:Q2	102.58
Year 4:Q3	110.27
Year 4:Q4	109.21
Year 5:Q1	108.17
Year 5:Q2	109.70
Year 5:Q3	101.82
Year 5:Q4	76.40

Oil Prices, \$ per Barrel

