Name:
Weekly Review 7 – Due Friday, 10/22
Bring to class, having attempted as much as possible
We will grade in class
Turn in corrected assignment to Blackboard after class

1. (1 point) When the value of a currency falls, you can say that it is:
   a. appreciating
   b. strengthening
   c. depreciating
   d. worsening

2. (1 point) The Chinese yuan is strengthening in comparison to USD. As a result, we should expect to see:
   a. Chinese imports increase with all trading partners
   b. An increase in US exports to China.
   c. An increase of US exports to all trading partners.
   d. An increase in Chinese exports to the US.

3. (1 point) The price of one Mexican peso in US dollars is approximately $0.05. At that price, how many pesos is $1? _____

4. (1 point) The price of one Indian rupee in US dollars is approximately $0.015. At that price, how many rupees is $3?__ _____

5. (2 points) The Nepalese rupee (NPR) is pegged to the Indian rupee (INR) such that 1 INR = 1.6 NPR. How much would you have to pay in NPR to get a 100 R haircut in India?_____

6. (2 points) A Big Mac meal in the U.S. costs about $5.65. A Big Mac meal in Japan costs ¥670. The price of USD is 109.77¥/$.
   How much is a Big Mac Meal in the U.S. in terms of Yen?_____
   Where is a Big Mac meal cheaper?___ ___

7. (2 points) From the publisher's website, you can purchase Capitalism: Competition, Conflict, Crises by Anwar Shaikh at the price of $67 if you are in the US or £47.49 in the UK. One pound (£) currently sells at 1.36 USD/GBP*.
   How much does is the U.S. price of the book in GBP? _____
   Where is it cheaper to purchase this book? _____

   *GBP stands for Great British Pound