

Name:

Weekly Review 1 – Due Thursday 09/03

Bring to class, having attempted as much as possible

We will grade in class

Turn in corrected assignment to Blackboard after class

1. What is your favorite part of the syllabus? (1 pt)
2. What is something about this class that you are dreading/not looking forward to? (1 pt)
3. Which one of the following is a normative statement? (1 pt)
 - a. The capital of Kansas is Topeka.
 - b. My roommate's name is Kristen.
 - c. Reducing unemployment should be the main goal of the government.
 - d. I'm planning to go the movies Friday night.
 - e. Most economists believe the unemployment rate will increase next year.
4. Which one of the following is a positive statement? (1 pt)
 - a. Economic growth is more important than environmental protection.
 - b. Reducing unemployment should be the main goal of the government.
 - c. The government should keep the inflation rate below 4%.
 - d. Most economists believe the unemployment rate will increase next year.
 - e. The benefits of economic growth should be equally distributed.
5. Write your own example of a positive statement. (1 pt)
6. Write your own example of a normative statement. (1 pt)
7. In your own words, what does it mean to be "finite." (1 pt)
8. What is one reason someone might not have "enough." (1 pt)
9. Write an example of something that is "scarce." (1 pt)
10. What makes your example in question 9 "scarce" (1 pt)

Ungraded/Optional: Is there something you would like to add to our community agreement that is not already included?