



Business Ownership Discussion

In this unit, we discussed the different types of businesses, and how the ways businesses form as legal entities and various types of business ownership (sole proprietorship, partnership, etc.) impact the organization's future.

Think back to our first discussion of the semester, where we determined whether the businesses we interact with daily are mostly for-profit/nonprofit and whether they sell products or services. Now, let's revisit that list. What *types* of businesses are those organizations? Sole-proprietorships? Partnerships? Corporations?

Revisit your original post in our ***What is a Business?*** Discussion and remind your classmates of the businesses you interacted with and described in that discussion. Then, determine the *type* of business each is, and describe how you know that.

What *types* of businesses, based on your list, do you interact with most often? Do you see a pattern? What other types of businesses do you frequent not on this list?

In order to receive full credit for this assignment, all components of this assignment are **due by 11:59pm ET on Sunday, October 17, 2021**. You should first contribute a thoughtful post of your own before viewing/commenting on the posts of others.

Once you submit your post, you must respond meaningfully to at least two other classmates' threads. This assignment is worth a total of ten (10) points — 6 possible points for your original post, and up to 2 points for each of the two responses to your classmates' posts.

Please reference our **Discussion Rubric** for more information, and to **this guide from MSSU** to learn more about what it means to respond meaningfully to a classmates' post. Remember to reference our **Netiquette Guidelines** for more options for an overview of what is expected in our discussions.

